STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case No. CF-26-0007
BYDcash, Inc. Respondent.	**FINAL ORDER TO CEASE AND DESIST AND FINAL ORDER ASSESSING CIVIL PENALTIES, ENTERED BY CONSENT**

The Division of Financial Regulation ("Division)" acting on behalf of the Director of the Department of Consumer and Business Services for the State of Oregon (the "Director") investigated the business activities of BYDcash, Inc. ("BYDcash") f/k/a BYDcash, LLC and determined that BYDcash violated certain provisions of ORS 725.010 to ORS 725.910 (the "Oregon Consumer Finance Act") and the Oregon Administrative Rules promulgated thereunder.

BYDcash, without either admitting or denying the Findings of Fact or Conclusions of Law contained herein, wishes to enter this Consent Order to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the authorized signatures subscribed on this Order, BYDcash hereby CONSENTS to entry of this Order upon the Director's Findings of Fact and Conclusions of Law as stated herein.

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Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. BYDcash, Inc. (NMLS[1] No. 2638564) is a Delaware corporation formed on December 31, 2025, following a conversion from Florida limited liability corporation

[1] Nationwide Multistate Licensing System

BYDcash, LLC.[2]

2. BYDcash's street address is 55 Elysee Ct, Alys Beach, FL 32461 and its mailing address is PO Box 4096, Alpharetta, GA 30023. BYDcash operates the website www.BYDcash.com.

3. On December 17, 2024, the Division received a complaint from an Oregon consumer concerning a loan made by BYDcash. After receiving the complaint, the Division began an investigation into BYDcash, which revealed that BYDcash has never been registered with the Oregon Secretary of State to transact business in Oregon and has never been licensed with the Director to make consumer finance loans in Oregon.

4. On December 17, 2024, the Division sent a letter ("Request for Information") requesting that BYDcash provide a "written response which describes the business model of BYD[cash], including a list of all Oregon consumers that have entered into such agreements/loans/advances, including copies of the agreements, the consumer's contact information, the amount of the loan/advance, the interest rate, and the APR, for the period of January 1, 2021 through [December 17, 2024]."

5. On January 7, 2025, BYDcash provided a response to the Request for Information which gave a description of BYDcash's business model, a list of all Oregon consumers that had entered into loan agreements with them, and provided copies of those agreements.

6. As described in the response to Request for Information, "BYDcash works with licensed immigration attorneys…to provide funding for legal work on behalf of their non-US citizen/immigrant clients." Similarly, as stated on their website, "BYDcash

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[2] BYDcash is neither a national banking association nor a state-chartered bank.

provides immigration loans to help [immigrant borrowers] pay for the professional legal help."

7. BYDcash's response to the Request for Information identified that "one resident of Oregon, and his co-signer, have entered into a loan agreement with BYDcash" and also provided a copy of the Consumer Installment Loan Agreement showing a loan with principal and interest totaling $26,555.01 payable over 60 months (hereinafter the "Loan Agreement").

8. Under the terms of the Loan Agreement, the borrower pays the interest due in monthly installments with the first monthly installment of interest due on the 15th of March 2023, and the remaining installments due on the same day of every month thereafter until the note has been paid in full.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

9. The Director has jurisdiction over BYDcash's business activities in Oregon under ORS 725.310 and ORS 725.410.

10. Under ORS 725.010(2), a "consumer finance loan" means a loan or line of credit that is unsecured or secured by personal or real property and that has periodic payments and terms longer than 60 days.

11. Under OAR 441-730-0010(16), "periodic payments" means "loan repayments scheduled for monthly or more frequent periods of time."

12. Because the Loan Agreement is a loan that has periodic payments and terms longer than 60 days, it is a "consumer finance loan."

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13. ORS 725.045(1)(a) prohibits a person[3] from conducting a business in which the person makes a consumer finance loan of $50,000 or less or acts as an agent, broker or facilitator for a person that makes a consumer finance loan of $50,000 or less unless the person first obtains a license from the Director.

14. By conducting the business of making a consumer finance loan of $50,000 or less without a license, as described in paragraphs 5-8 of this Order, BYDcash committed one violation of ORS 725.045(1)(a).

15. Under ORS 725.045(1)(b), "if at the time a person made a consumer finance loan of $50,000 or less the person did not have a license that the Director…issued under this chapter, the consumer finance loan is void, and the person…may not deposit a borrower's or consumer's check, withdraw moneys from a borrower's or consumer's account or otherwise collect, receive or retain principal, interest, a fee or a charge related to or in connection with the consumer finance loan." Accordingly, BYDcash violated ORS 725.045(1)(b) by collecting, receiving, or retaining payments made in connection with the Loan Agreement.

16. Pursuant to ORS 725.910(1), any person who violates the Oregon Consumer Finance Act may be subject to a civil penalty of not more than $2,500 per violation.

ORDERS

Order to Cease and Desist

17. As authorized by ORS 725.400(1)(c), the Director ORDERS BYDcash to CEASE AND DESIST from making consumer finance loans in Oregon without a license

[3] Under OAR 441-730-0010(17), "person" means a "natural person or an organization, including a corporation, partnership, proprietorship, association, limited liability company, or cooperative."

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from the Director.

Order Assessing Penalties

18. As authorized by ORS 725.910, the Director ORDERS BYDcash to pay $5,000.00 in CIVIL PENALTIES as follows:

A. $2,500 for its violation of ORS 725.045(1)(a); and

B. $2,500.00 for violating ORS725.045(1)(b).

19. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, entry of this Order does not limit or prevent further remedies available to the Director under Oregon law to enforce this Order or take action for violations of this Order or of the Oregon Consumer Finance Laws not covered by this Order.

SO ORDERED this 10th day of September, 2026

SEAN E. O'DAY, Director
Department of Consumer and Business Services

/s/ Dorothy Bean

Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Erik Shusted, am an officer or manager of BYDcash, Inc. ("BYDcash") and I am authorized to act and sign on their behalf. I have read the foregoing Order, and I know and fully understand the contents hereof. BYDcash has been advised of the right to a hearing and of the right to be represented by counsel in this matter and voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order. BYDcash understands that the Director reserves the right to take further action against it to enforce this Order or to take appropriate action upon discovery that BYDcash has committed other violations of Oregon law. BYDcash, along with its officers, directors, employees, or agents, will fully comply with the terms and conditions stated herein.

BYDcash understands that this Order is a public document.

Signature: /s/ Erik Shusted

Position Held: Chief Legal Officer/Corporate Secretary

State of Georgia

County of Gwinnett

Signed or attested before me on this 25th day of August, 2026.

/s/ Rajeshkumar Rajput

Notary Public

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